

## JAIPRAKASH ASSOCIATES LIMITED

Regd. Office: Sector 128, Noida - 201 304 [U.P.]  
 Head Office: 'JA House', 63, Basant Lok, Vasant Vihar, New Delhi - 110 057  
 e-mail: jal.investor@jalindia.co.in

UN-AUDITED FINANCIAL RESULTS [PROVISIONAL] FOR THE QUARTER ENDED 30TH JUNE, 2007				[Rs. In Crores]
Particulars	Quarter Ended		YEAR ENDED [Audited] 31.03.2007	
	30.06.2007	30.06.2006		
1. Net Sales/Income from Operation	927	895		3442
2. Other Income	78	29		136
3. Total Sales / Income	1005	924		3578
4. Total Expenditure				
[a] (Increase)/Decrease in Stock-in-Trade	2	(14)		(15)
[b] Direct Construction, Manufacturing and Hotel/Hospitality & Power Expenses	459	521		1776
[c] Staff Cost	72	32		161
[d] Other Expenditure	155	145	684	616
5. Interest	79	60		257
6. Depreciation	45	39		163
7. <b>Profit before Tax</b>	<b>193</b>	<b>141</b>		<b>620</b>
8. Provision for Taxation:				
[a] Current Tax	51	50		195
[b] Deferred Tax	1	(2)		7
[c] Fringe Benefits Tax	1	1	49	3
9. <b>Net Profit after Tax</b>	<b>140</b>	<b>92</b>		<b>415</b>
10. Paid-up Equity Share Capital [Face Value of Rs.10/- each]	219	217		219
11. Reserves excluding Revaluation Reserve				2345
12. Earning Per Share [EPS]				
Basic	Rs. 6.38	Rs. 4.27		Rs. 19.10
Diluted	Rs. 5.94	Rs. 3.96		Rs. 17.77
13. Aggregate of Non-Promoter Shareholding:				
Number of Shares	114,768,712	111,813,947		114,710,986
Percentage of Shareholding	52.35%	58.33%		52.32%

  
**JAYPEE**  
 GROUP

*Handwritten signature*


contd on Page 2

<b>UN-AUDITED SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH JUNE, 2007</b>			
Particulars	[Rs. In Crores]		
	Quarter Ended [Unaudited]		YEAR ENDED [Audited]
	30.06.2007	30.06.2006	31.03.2007
<b>1. Segment Revenue</b>			
[a] Cement & Cement Products	517	408	1932
[b] Construction	448	521	1657
[c] Wind Power	3	-	-
[d] Hotel/Hospitality & Golf Course	10	9	30
[e] Unallocated	49	7	45
<b>Total</b>	<u>1027</u>	<u>945</u>	<u>3664</u>
Less: Inter-segment Revenue	22	21	86
<b>Total Sales / Income</b>	<u>1005</u>	<u>924</u>	<u>3578</u>
<b>2. Segment Results</b>			
[a] Cement & Cement Products	174	105	570
[b] Construction	86	104	352
[c] Wind Power	2	-	-
[d] Hotel/Hospitality & Golf Course	3	3	6
<b>Total</b>	<u>265</u>	<u>212</u>	<u>928</u>
Less:			
[a] Interest	79	60	257
[b] Other Un-allocable Expenditure net off Un-allocable Income	<u>(7)</u> 72	<u>11</u> 71	<u>51</u> 308
<b>Profit before Tax</b>	<u>193</u>	<u>141</u>	<u>620</u>
<b>3. Capital Employed</b>			
[a] Cement & Cement Products [including Capital Work-in-Progress]	3858	2275	3494
[b] Construction [including Capital Work-in-Progress]	1317	930	1236
[c] Wind Power [including Capital Work-in-Progress]	102	-	126
[d] Hotel/Hospitality & Golf Course [including Capital Work-in-Progress]	120	119	119
[e] Real Estate [including Capital Work-in-Progress]	130	288	219
[f] Un-allocated [including Investment in Subsidiaries (out of which 3 are operational) besides FCCB proceeds with Banks]	4135	3593	3426
<b>Total</b>	<u>9662</u>	<u>7205</u>	<u>8620</u>

## Notes:

- 1 Previous period figures have been regrouped / recast wherever necessary.
- 2 Figures for quarter ended 30.06.2006 are inclusive of amalgamation of erstwhile Jaypee Greens Limited with the Company.
- 3 The Board has on July 14, 2007, recommended payment of **1st Interim Dividend of Rs.1.50 per share (15%) for the financial year 2007-08.**
- 4 The Company has been declared highest bidder by Sale Committee of Debt Recovery Tribunal, Delhi on 20.06.2007 for purchase of assets of Malvika Steels Limited at Jagdishpur, Dist. Sultanpur, UP under public auction for a total consideration of Rs.207 crores.
- 5 The Company has signed an agreement with Gujarat Mineral Development Corporation Limited for setting up a 2.4 MTPA Cement Plant in District Bhuj, Gujarat.
- 6 The Board has approved raising of resources upto USD one billion in two or more tranches from international market through FCCBs/ GDRs/ ADRs and any other permissible instrument.
- 7 During the Quarter under report 644 references from investors were received, 642 references including 26 pending at the beginning of the quarter were disposed off and the balance 28 references have since been disposed off.
- 8 The above results have been subjected to limited review by the Statutory Auditors in terms of Clause 41 of the Listing Agreement. The same were also reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on July 14, 2007.

Place: New Delhi  
Date :14th July, 2007

  
**MANOJ GAUR**  
Executive Chairman